if so, what measures Government have taken or propose to take to recover the same?

THE MINISTER OF TEXTILES (SHRI RAM NIWAS MIRDHA): (a) to (d) M/s. Swadeshi Cotton Mills Company Ltd. is not a nationalised Company. It is privately owned. The Government is, therefore, unable to furnish information in respect of this Company.

Letter of credit back-dated by Reliance Industries Ltd.

2756. SHRI PRAMOD MAHAJAN:
SHRI SHANKER SINH VAGHELA:

Will the Minister of FINANCE be pleased to state:

(a) when did the Reserve Bank of India detect that the Letter of Credit for the Reliance Industries Limited was back-dated before Government took a policy decision regarding a change whereby the import of TPA was to be banned;

(b) as a result thereof, by how much the Reliance Industries stood to gain, and

(c) since then, what action has been taken against the Reliance Industries Limited and what is the outcome thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) Reserve Bank of India (RBI) has reported that in November-December, 1985, it had undertaken scrutiny of transactions in five Bombay bank branches relating to opening of letters of credit for import of TPA by M/s Reliance Industries Ltd. synchronising with the change in the import policy in respect of TPA on 29th May, 1985.

RBI has intimated that it has no information in regard to the alleged gain of Reliance Industries.

Central Bureau of Investigation had also undertaken investigation of these transactions and its report is under examination.

Pay fixation of Central Government employees on point to point basis

@2757. SHRI BIR BHADRA PRATAP SINGH:
DR. RATNAKAR PANDEY:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that consequent on recommendations of 1st, 2nd and 3rd Pay Commissions, the pay of Central Government employees in different grades was fixed in new scales on point to point basis giving them benefit of the annual increments earned in respective grades;

(b) whether no such protection of annual increments earned by the employees exists in the 4th Pay Commission's recommendations with the result that pay of senior personnel in various grades having put in a number of years of service have become equal to that of new entrants and the senior people have been put to disadvantage; and

(c) if so, what steps are being taken to give the benefit of service in a particular grade to senior personnel by way of fixing their pay on point to point basis?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) The first, third and fourth Central Pay Commissions did not re-

@Previously Unstarred Question 2377, transferred from the 17th March, 1988.